

# Insurance for Airline Trainees of L3 Commercial Training Solutions Frequently Asked Questions



We appreciate you will not be familiar with the insurance applications forms you are required to complete and some of the terminology used by insurers may be a little confusing.

The undernoted FAQ's cover some of the queries that more regularly occur and which we hope will assist you.

## I. General

### a) I have not received any email from Finch Group

Please check your “junk” or “spam” mailbox, as sometimes our emails arrive there due to the number of attachments we need to send.

### b) Should I return the completed forms to the insurers ?

No - please send all completed forms to Finch Group, preferably by email, but you are welcome to send by post. We have a dedicated email address at [traineepilots@finchgroup.net](mailto:traineepilots@finchgroup.net)

Forms will need to be signed. Please print the forms to enable signature before posting them or emailing them to Finch Group.



**COMMERCIAL LINES BROKER OF THE YEAR 2018**

**c) How long does it take to arrange the insurances ?**

The Loss of Training Expenses and Short-period (18 month or 2 year) Term Life Assurance can take up to 10 working days for us to provide email confirmation that the cover is effective.

The 10 year Term Life Assurance can also take around 10 working days to arrange.

**2. What is Loss of Training Expenses Cover ?**

- a) This insurance is also known as Loss of Medical Insurance or Training Bond cover, but they all mean the same.
- b) Loss of Training Expenses insurance provides insurance in the event of you losing your Class I Medical status through an accident or illness and which prevents you from continuing your course. In the event of a valid claim, a lump sum payment is made to reimburse the fees you have paid out for the training course and which cannot be recovered from the training school. Importantly this insurance does not provide cover for death or stress related illness.

**3. Loss or Training Expenses – Application Form**

**a) When should the cover be put in force ?**

Ideally cover should be put in force when you pay your deposit to your course provider, which we understand is approximately one month before the course starts.

**b) What sum insured should I choose ?**

The sum insured should be enough to cover the entire cost of your course. Whether the money used to fund your course is borrowed or saved, or a mixture of both, it is at risk if you are unable to complete your course due to accident or illness. The cost of Type Rating can also be included.

**4. Aviva - Term Life Assurance (10 Year) Application Form**

**a) Obtaining a Quotation**

To obtain a quotation and valid cover, you must:

- i) Be resident in the UK
- ii) Have a UK Bank Account
- iii) Be registered at a UK GP/Doctor's Surgery

**b) Is the policy written under Trust ?**

If you have a bank loan, the policy is assigned to your bank and cannot then be written under Trust.

**c) Policy Numbers**

Where the forms requires details of a policy number, please leave this blank and we will enter the details where necessary.

**d) As I am flying, I will be working above 40 feet**

This question relates to occupations such as roofers, scaffolders etc. and the correct answer for you as a trainee pilot is 'No'.

**e) The form asks about “Flying” – how should I answer this ?**

**i) Flying as “Occupation”**

You should tick “Flying” under the Occupation section

**ii) Flying as an “Activity”**

You should only tick this box under the Activity section if you hold a Private Pilots Licence (PPL) and you will be flying for pleasure purposes in addition to your flight training. If this cover is required, the premium charged by insurers will increase considerably.

**iii) Am I the Plan Holder ?**

You are the plan holder, unless you are obtaining your finance from a family member, who wishes any payment under this policy to be made directly to them.

**If this is likely, please contact us for further details.**

**iv) Should I take the Critical Illness extension to the Term Life Assurance ?**

The Critical Illness cover extension means that the policy cover is triggered if you are diagnosed with one of a number of medical conditions specified in the policy by the insurers.

A claims payment under the Critical Illness extension is an early payment under the policy and is not paid in addition to any death benefit.

There is a significant increase in the premium if Critical Illness cover is selected.

**v) When should cover be put in place ?**

If you are taking a bank loan with a financial institution, ideally cover should be in force at least 2 months before your course starts. This is to enable the policy to be assigned to the bank/institution and following this, you will then be able to draw down funds to meet the initial payment due.